



Key Indices

	Prev Close	1D %	1W %	1M %	YTD %
DJIA	52,868.0	0.0	1.3	1.9	10.0
S&P 500	7,663.4	(1.2)	(1.0)	(1.3)	11.9
FTSE 100	10,725.0	(0.3)	(1.1)	0.2	8.0
AS30	8,917.1	(0.4)	0.9	(0.4)	(1.1)
CSI 300	4,036.3	(1.8)	(3.1)	(10.6)	(12.8)
FSSTI	5,415.1	(0.4)	0.2	(5.2)	16.5
HSCEI	7,689.2	(3.2)	(6.0)	(7.1)	(13.7)
HSI	22,934.7	(3.0)	(5.7)	(8.6)	(10.5)
JCI	5,387.9	1.1	(8.1)	(15.5)	(37.7)
KLCI	1,608.1	0.4	(1.0)	(4.1)	(4.3)
KOSPI	5,533.8	(3.5)	(0.4)	(21.8)	31.3
Nikkei 225	62,907.8	(2.7)	(2.4)	(3.2)	25.0
SET	1,562.7	0.4	(0.8)	(2.8)	24.1
TWSE	46,041.4	(1.8)	(2.0)	(4.4)	59.0
BDI	2,693	0.5	5.8	(21.5)	43.5
CPO (RM/mt)	4,450	(0.5)	(0.2)	(3.4)	13.1
Brent Crude (US\$/bbl)	113	4.0	6.8	14.0	86.0

Source: Bloomberg

Corporate Events

	Venue	Begin	Close
Virtual Meeting with EGP Energy Corporation Limited (EGX SP)	Singapore	26 Oct	26 Oct
1HFY27 Post Results briefing with Valuetronics Holdings Ltd (VALUE SP)	Singapore	11 Nov	11 Nov
Analyst Marketing by Johnny Yum on GC AI Sector	Taipei	17 Nov	18 Nov

Corporate and Macro Calendar

Economic Indicator/Event	Country/Region	Date
Foerign Reserves	Malaysia	22 Oct
PMI	Malaysia	2 Nov
BNM OPR	Malaysia	6 Nov

Top Stories

Company Update | Hartalega (HART MK/HOLD/RM1.10/Target: RM1.06)

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- While there are signs of a demand recovery, inception of regional producers' ASP upcycle, and margin uplift from better operating efficiency, Harta's outlook may only chart modest growth due to higher input costs and persistent China competition. We expect sequentially weaker 2Q-3QFY27 earnings, normalising from 1QFY27's high base. Maintain HOLD and target price of RM1.06.

What's Inside

Company Results | Pavilion REIT (PREIT MK/BUY/RM1.56/Target: RM1.90)

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- Pavilion REIT reported in-line results, with core net profit of RM92.9m (+4.3% qoq, -1.8% yoy) and DPU of 2.45 sen during the quarter. PREIT benefits from the extended Visit Malaysia Year, ongoing AELs and tenant remixing at Pavilion KL. It currently offers a decent 2027 yield of 6.8%. Maintain BUY with a lower target price of RM1.90 (from RM2.10), as we roll over our valuation base to 2027 and increase our cost of equity assumption from 7.1%.

Market Spotlight

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- The FBMKLCI extended its gains yesterday, closing 5.87pt higher to close at 1,608.14.
- US stocks were mixed after the close on Thursday, as gains in the telecoms, utilities and consumer goods sectors led shares higher while losses in the technology, industrials and basic materials sectors led shares lower

Technical Analysis

FBMKLCI, FCPO & FKLI Index Outlook

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Cypark Resources | CYP MK

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- Trading Buy Range: RM0.715-0.72

Kobay Technology | KOBAY MK

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- Trading Buy Range: RM2.16-2.17

Reach Ten Holdings | REACHTEN MK

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- Trading Buy Range: RM0.365-0.37

Disclaimer: In Traders' Corner, technical analysis is carried out purely based on charting patterns, price movements and trends, and is thus independent of the fundamental research views of our analysts. As a result, and from time to time, we may make a technical recommendation that is opposite to our fundamental BUY/HOLD/SELL rating.

Hartalega (HART MK)

Tides Turning But Headwinds Persist

Highlights

- 2QFY27 earnings to come in weaker qoq, mainly due to cost pressures and temporary decline in volume sales resulting from the ongoing Iran war.
- We forecast 4-15% FY27-29 earnings growth, but various challenges such as higher input costs and lingering China competition remain.
- Risk-reward appears balanced. Maintain HOLD and target price of RM1.06.

Analysis

- **Sequentially weaker 2Q-3QFY27 expected.** Following the de-escalation of the Iran war, ASP moderated swiftly from peak of US\$26-27/'000 pcs in 1QFY27 to US\$19-20/'000 pcs for Aug-Sept shipments. Meanwhile, Hartalega (Harta) is guiding for potential margin compression in 2QFY27, as the group needs to lock in and deplete its raw material inventories which are purchased at higher costs due to the Iran war. Furthermore, the natural gas tariff's upward revision in 3QFY27 will also lift energy cost and further pressure operating margins. Overall, we opine that softer ASP and higher input costs will result in weaker earnings through 2Q-3QFY27 for Harta.
- **Volume sales to see temporary decline in upcoming 2Q, but likely to recover in 3Q on better restocking cycle.** To recall, Harta reported sales volume of around 5.9b pieces in last quarter (1QFY27). For 2QFY27, we estimate that volume sales will decline to around 5.4b-5.6b pieces (down 3-7% qoq), as some customers are facing vessel availability issues which delayed shipments, and much higher logistic costs due to the ongoing Iran war. Nevertheless, management alluded that 3QFY27 volume sales will recover to around 6b pieces as customers' restocking activities pick up.
- **Operational efficiency and capacity expansion.** Harta set aside RM285m for 2026-27 to further automate its production lines to optimise overall efficiency. Hence, margins could marginally recover in FY27 off FY25's low base, coupled with an improvement in utilisation rate on better demand beginning 1QFY27 (Apr-Jun 26). The full commission of production lines in its Plant 9 which leverages automation and vision systems will also drive higher yields and lower labour costs. In FY27, management intends to restart and upgrade its Plant 3, lifting running capacity from current 27b pieces annually (after hibernating Plant 3 and 4) to 30b pieces by end-26.

Key Financials

Year to 31 Mar (RMm)	2025	2026	2027F	2028F	2029F
Net turnover	2,585.6	2,135.4	3,134.2	3,232.8	3,383.5
EBITDA	200.7	281.0	364.7	375.0	410.6
Operating profit	50.0	117.3	193.2	202.2	234.6
Net profit (rep./act.)	25.8	84.3	147.0	152.5	175.5
Net profit (adj.)	36.9	72.0	147.0	152.5	175.5
EPS	1.1	2.1	4.3	4.5	5.2
PE (x)	97.4	49.8	24.4	23.5	20.4
P/B (x)	0.8	0.8	0.8	0.8	0.8
EV/EBITDA (x)	13.3	8.7	6.8	6.0	5.2
Dividend yield (%)	11.0	1.7	2.2	2.3	2.7
Net margin (%)	1.0	4.0	4.7	4.7	5.2
Net debt/(cash) to equity (%)	(21.3)	(25.7)	(25.1)	(29.3)	(31.3)
Interest cover (x)	97.2	946.1	626.3	388.7	304.8
ROE (%)	0.8	2.5	4.4	4.5	5.1
Consensus net profit	n.a	n.a	133.6	166.6	148.0
UOBKH/Consensus (x)	n.a	n.a	1.1	0.9	1.2

Source: Hartalega, Bloomberg, UOB Kay Hian

Analyst(s)

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HOLD (Maintained)

Share Price	RM1.10
Target Price	RM1.06
Upside	-3.6%

Stock Data

Sector	Health Care
Bloomberg ticker	HART MK
Shares issued (m)	3,407.5
Market cap (RMm)	3,748.2
Market cap (US\$m)	917.9
3-mth avg daily t'over (US\$m)	2.6

Price Performance (%)

52-week high/low			RM1.38/RM0.80	
1mth	3mth	6mth	1yr	YTD
(6.0)	7.8	(2.7)	(9.8)	11.1

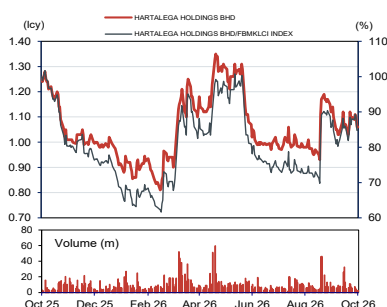
Major Shareholders (%)

Hartalega Industries Sdn Bhd	34.49
Budi Tenggara Sdn Bhd	8.66
KWAP	6.36

Balance Sheet Metrics

FY27 NAV/Share (RM)	1.32
FY27 Net Debt/Share (RM)	(0.3)

Price Chart



Source: Bloomberg

Company Description

Hartalega is the world's leading nitrile glove manufacturer.

- **ASP hike on the horizon, but more of cost-push.** We gathered that several major China producers have raised ASP to about US\$17-17.50/000 pieces (additional US\$1-1.50) since September, and domestic producers are following suit. Following the natural gas tariff hike of 30-35% beginning October, Harta and other Malaysian glovemakers are also raising their nitrile glove ASPs to around US\$22-23/000 pcs. Nevertheless, these ASP revisions are mainly cost-push initiatives to pass through cost pressures (higher fuel and raw material prices) that are exerting margins. While we expect a gradual cost pass-through, we opine that 2Q-3QFY27 earnings will likely moderate from 1QFY27's high base.
- **Industry course altered towards greener pastures...** After years of industry consolidation and persisting price wars, the current supply dynamic has returned to a more balanced state. Harta's automation efforts have also resulted in more optimal efficiency and cost levels. Overall, we anticipate that Harta will chart better profitability in FY27, with a net profit of RM147m (FY26: RM72m). For FY28-29, we modeled in a commendable 4-15% earnings growth, mainly led by demand recovery, improving margins amid cost efficiency and better capacity utilisation.
- **...but valuations appear fair at this juncture.** Following commendable share price action (+11% ytd), Harta is now trading at mean valuations based on our 2027 earnings forecasts. We opine that despite improving profitability and efficiency, the sector's valuations are undergoing a structural de-rating, dragged by permanent disruption from China players' capacity influx and aggressive stance on grabbing market share which will continue to weigh on investors' sentiment.
- **Stiff competition from China glovemakers remains a structural threat.** Given the severity of the current US tariffs on China-made medical gloves (147% in 2026), China glovemakers have largely reduced their exposure to the US market and re-channelled their sales to regions like Europe and Asia with more competitive price-cutting strategies. This has resulted in more challenging dynamics and declining profitability (lower ASPs and margins) for non-US sales. Over a mid- to long-term horizon, China glovemakers' further expansion in Indonesia and Vietnam is likely to continue to exert competitive pressures, indirectly capping ASP trends and profitability for Malaysian glovemakers. This also results in a structural de-rating on valuations.
- **Healthy balance sheet with RM1.1b net cash.** As of 1QFY27, Harta is in a net cash position of RM1.1b (~31% of market cap). Alongside improving earnings outlook and restoration of dividends payout, Harta is well positioned to navigate through current challenges and further enhance its efficiency.

Valuation/Recommendation

- **Maintain HOLD and target price of RM1.06.** Our target price is ascribed to 24.0x 2027F PE (five-year mean).

Earnings Revision/Risk

- None.

Assumptions

	FY26	FY27F	FY28F
Revenue (RMm)	2135	3134	3233
Growth yoy (%)	-17%	47%	3%
ASP growth yoy (%)	3%	16%	-7%
Volume growth (%)	4%	9%	11%
Profit (RMm)	84	147	152
Growth yoy (%)	226%	75%	4%
Profit margin (%)	4%	5%	5%

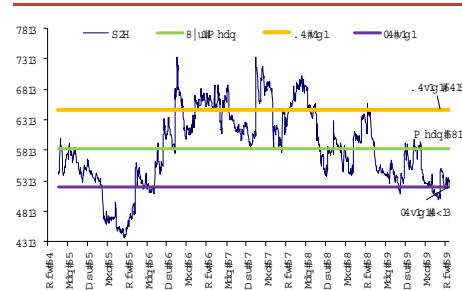
Source: UOB Kay Hian

Global Gloves Demand (b' pieces)



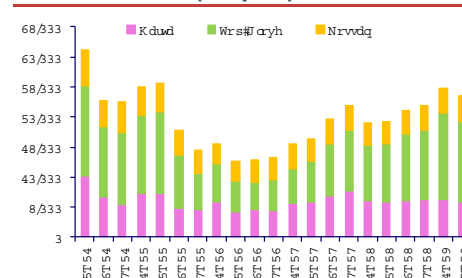
Source: Hartalega, International Trade Center (ITC)

Five-Year Forward PE Band



Source: Bloomberg, UOB Kay Hian

Malaysian Glove Players' Quarterly Sales Volume (m' pcs)



Source: Bloomberg, UOB Kay Hian

Environmental, Social, Governance (ESG) Updates

Environmental
- Commits to reduce its carbon footprint with reduction in greenhouse gas (GHG) emission intensity by 2026.
Social
- Social compliance policy is in accordance with local and international standards including the International Labour Organisation's (ILO) 11 indicators of Forced Labour.
Governance
- Five board members are independent directors, amounting to 63% of the board members.

Source: Hartalega, UOB Kay Hian

Profit & Loss

Year to 31 Mar (RMm)	2026	2027F	2028F	2029F
Net turnover	2,135	3,134	3,233	3,383
EBITDA	281	365	375	411
Deprec. & amort.	164	171	173	176
EBIT	117	193	202	235
Total other non-operating income	0	0	0	0
Associate contributions	0	0	0	0
Net interest income/(expense)	0	(1)	(1)	(1)
Pre-tax profit	105	193	201	233
Tax	(21)	(46)	(49)	(58)
Minorities	1	1	1	1
Net profit	84	147	152	176
Net profit (adj.)	72	147	152	176

Cash Flow

Year to 31 Mar (RMm)	2026	2027F	2028F	2029F
Operating	322	113	309	327
Pre-tax profit	117	193	201	233
Tax	(13)	(46)	(49)	(58)
Deprec. & amort.	164	171	173	176
Associates	0	0	0	0
Working capital changes	97	(206)	(16)	(25)
Non-cash items	(43)	0	0	0
Other operating cashflows	0	1	1	1
Investing	(86)	(35)	(18)	(114)
Capex (growth)	(3)	(35)	(18)	(114)
Proceeds from sale of assets	(122)	0	0	0
Others	40	0	0	0
Financing	(10)	(81)	(77)	(90)
Dividend payments	0	(80)	(84)	(96)
Proceeds from borrowings	4	0	8	8
Loan repayment	(3)	0	0	0
Others/interest paid	(11)	(1)	(1)	(1)
Net cash inflow (outflow)	226	(3)	215	123
Beginning cash & cash equivalent	923	1,144	1,141	1,356
Changes due to forex impact	(5)	0	0	0
Ending cash & cash equivalent	1,144	1,141	1,356	1,479

Balance Sheet

Year to 31 Mar (RMm)	2026	2027F	2028F	2029F
Fixed assets	2,610	2,443	2,444	2,433
Other LT assets	374	409	383	368
Cash/ST investment	1,144	1,141	1,356	1,479
Other current assets	768	1,009	1,036	1,074
Total assets	4,897	5,002	5,218	5,354
ST debt	0	0	0	0
Other current liabilities	288	318	458	505
LT debt	8	15	23	31
Other LT liabilities	184	184	184	184
Shareholders' equity	4,417	4,484	4,553	4,632
Minority interest	(1)	0	1	1
Total liabilities & equity	4,897	5,002	5,218	5,354

Key Metric

Year to 31 Mar (%)	2026	2027F	2028F	2029F
Profitability				
EBITDA margin	13.2	11.6	11.6	12.1
Pre-tax margin	4.9	6.1	6.2	6.9
Net margin	4.0	4.7	4.7	5.2
ROA	2.1	3.0	3.0	3.3
ROE	2.5	3.3	3.4	3.8
Growth				
Turnover	(17.4)	46.8	3.1	4.7
EBITDA	40.0	29.8	2.8	9.5
Pre-tax profit	144.0	83.9	4.5	15.9
Net profit	226.4	104.0	3.8	15.1
Net profit (adj.)	226.4	104.0	3.8	15.1
EPS				
Leverage	0.2	0.3	0.5	0.7
Debt to total capital	0.2	0.3	0.5	0.7
Debt to equity	(25.7)	(25.1)	(29.3)	(31.3)
Net debt/(cash) to equity	946.1	626.3	388.7	304.8
Interest cover	13.2	11.6	11.6	12.1

Pavilion REIT

(PREIT MK/BUY/RM1.56/Target: RM1.90)

3Q26: In Line; Offers Decent Yield Of 6.8% For 2027

Highlights

- **Within expectations.** Pavilion REIT (PREIT) reported 3Q26 revenue of RM227.3m (+2.8% qoq, -0.3% yoy) and core net profit of RM92.9m (+4.3% qoq, -1.8% yoy). This brings 9M26 core net profit to RM287.7m (+9.1% yoy), which is in line and represents 74% and 73% of our and consensus full-year estimates respectively. Average cost of debt was flat qoq at 4.3% p.a..
- **A dividend of 2.45 sen was declared for 3Q26 (-1.6% yoy),** bringing 9M26 DPU to 7.62 sen (+2.1% yoy), and representing 73% and 75% of our and consensus full-year forecasts respectively. 9M26 DPU implies an annualised yield of 6.5%.
- **NPI and NPI margin held up well despite slight yoy decline in revenue.** 3Q26 revenue slightly declined by 0.3% yoy on lower advertising income at Elite Pavilion Mall. Nevertheless, net property income (NPI) and NPI margin still held up at RM145.6m (+0.1% yoy) and 64.1% (+0.2ppt yoy) respectively, as a result of lower setup costs related to advertising income.
- **Stable occupancy rate.** 3Q26's average occupancy of 93% (vs 2Q26: 92%) was led by improved occupancy at Pavilion KL (93%) and Pavilion Elite (96%).

Earnings Revision/Risk

- No changes to earnings.

Valuation/Recommendation

- **Maintain BUY with a lower target price of RM1.90 (from RM2.10),** as we roll over our valuation base to 2027 and increase our cost of equity assumption from 7.1%. Our DDM-based target price implies a 5.6% 2027 dividend yield (vs 10-year mean of 5.5%), based on a 7.8% cost of equity and terminal growth rate of 2.0%. PREIT benefits from the extended Visit Malaysia Year, ongoing AELs and tenant remixing at Pavilion KL to keep up with the changing demand. It currently offers a 12-month forward yield spread of 297bp, higher than the 10-year historical mean of 171bp.

3Q26 Results

Year to 31 Dec (RMm)	3Q26	qoq%	yoy%	9M26	yoy%
Revenue	227.3	2.8	(0.3)	694.2	3.7
Property expenses	(81.7)	3.8	(0.8)	(247.4)	(1.6)
Net property income	145.6	2.3	0.1	446.8	6.9
Other income	4.6	22.4	24.9	12.6	8.1
Trust expenses	(13.2)	(3.6)	4.0	(40.6)	13.1
Finance costs	(44.0)	1.8	5.2	(131.0)	0.7
Core net profit	92.9	4.3	(1.8)	287.7	9.1
EPU (sen)	2.37	4.3	(1.9)	7.33	6.4
DPU (sen)	2.45	3.4	(1.6)	7.62	2.1
Margins (%)		+/-ppt	+/-ppt		+/-ppt
Net property income	64.1	(0.3)	0.2	64.4	1.9
Core net profit	40.9	0.6	(0.6)	41.4	2.1

Source: Pavilion REIT, UOB Kay Hian

Key Financials

Year to 31 Dec (RMm)	2024	2025	2026F	2027F	2028F
Net turnover	845.9	901.5	962.0	1001.5	1042.8
Operating profit	477.3	517.9	556.0	571.5	602.7
Net profit (rep./act.)	409.9	466.9	386.8	409.5	442.7
Net profit (adj.)	310.0	359.5	386.8	409.5	442.7
EPU (sen)	8.5	9.2	9.6	9.9	10.5
DPU (sen)	9.3	10.0	10.4	10.7	11.3
PE (x)	18.5	17.1	16.3	15.8	15.0
P/B (x)	1.1	1.1	1.2	1.2	1.2
DPU Yld (%)	5.9	6.4	6.6	6.8	7.2
Net margin (%)	36.6	39.9	40.2	40.9	42.5
Net debt/(cash) to asset (%)	30.9	33.3	29.4	29.9	30.3
Interest cover (x)	2.9	3.3	3.3	3.5	3.8
Consensus DPU (sen)	-	-	10.2	11.0	11.2
UOBKH/Consensus (x)	-	-	1.0	1.0	1.0

Source: Pavilion REIT, Bloomberg, UOB Kay Hian

Analyst(s)

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Market Spotlight

Market News

The FBMKLCI extended its gains yesterday, closing 5.87pt higher to close at 1,608.14. Meanwhile, Asian stocks struggled to stay above water on Thursday, as tech earnings optimism provided only fleeting support amid lingering concerns over AI and uncertainty in the Gulf. The FBMKLCI's top gainers were Petronas Chemicals Group (+2.1%), Tenaga Nasional (+2.0%) and PPB Group (+1.6%), while the top losers were Axiata Group (-1.8%), Sunway Bhd (-0.95%) and YTL Power International (-0.94%). In the broader market, losers outpaced gainers 681 to 420 with 501 counters unchanged. Turnover was 2.90b shares valued at RM2.67b.

US stocks were mixed after the close on Thursday, as gains in the telecoms, utilities and consumer goods sectors led shares higher while losses in the technology, industrials and basic materials sectors led shares lower. At the close in NYSE, the Dow Jones Industrial Average gained 0.02% to hit a new 1-month high, while the S&P 500 Index lost 1.21%, and the NASDAQ Composite Index lost 2.60%. Rising stocks outnumbered declining ones on the New York Stock Exchange by 1,497 to 1,230 and 81 ended unchanged; on the Nasdaq Stock Exchange, 1,886 fell and 1,546 advanced, while 179 ended unchanged. (Sources: *Investing.com*)

FBMKLCI, FCPO & FKLI Index Outlook

Analyst(s)

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FBMKLCI



Source: UOBKH ChartGenie

FTSE Bursa Malaysia KLCI

Last close: 1,608.14
Expected moving range: 1,600-1,630

Technical View:

The FBMKLCI has pared down earlier losses as it managed to close in green territory yesterday. Despite a shaky short-term outlook, we remain optimistic for the index to recover once the selling pressure normalises. For now, we expect sideways movement ahead with the benchmark index likely to consolidate further. Support and resistance levels are as follow:

Support: 1,590, 1,585

Resistance: 1,624, 1,651

FCPO



Source: TradingView

Futures Crude Palm Oil (FCPO) Active Contract, 1 Hour Chart

Technical BUY with +2.6% potential return

Trading BUY range:	RM4,500-4,550
Last price:	RM4,795
Target price:	RM4,879, RM4,918
Support:	RM4,685
Stop-loss:	RM4,684

BUY with a target price of RM4,879 and stop-loss at RM4,684. Based on the chart, FCPO continues the bullish movement and closed higher at RM4,795 yesterday. This bullish movement is supported by an uptick in RSI and bullish crossover in both MACD and DMI indicators. We still maintained our targets at RM4,879 and RM4,918 in the near term.

Expected timeframe: One day to three days

FKLI



Source: TradingView

FTSE Bursa Malaysia KLCI Futures (FKLI), 1 Hour Chart

Technical BUY with +1.6% potential return

Trading BUY range:	1,600-1,610
Last price:	1,603
Target price:	1,622, 1,627
Support:	1,591
Stop-loss:	1,589

BUY with a target price of 1,627 and stop-loss at 1,589. Based on the chart, FKLI continued the bullish movement and closed higher at 1,603 yesterday. This bullish movement is supported by an uptick in the RSI and bullish crossovers in both MACD and DMI indicators. We maintained our targets at 1,622 and 1,627 in the near term.

Expected timeframe: One day to three days

Traders' Corner



Source: UOBKH ChartGenie



Source: UOBKH ChartGenie

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Cypark Resources CYP MK

Technical BUY with +22.6% potential return

Trading BUY range:	RM0.715-0.72
Last price:	RM0.73
Target price:	RM0.87, RM0.895
Support:	RM0.645
Stop-loss:	RM0.64

BUY with a target price of RM0.895 and stop-loss at RM0.64. A bullish Engulfing pattern was spotted on the daily chart indicates the bullish reversal pattern. This is supported by an uptick in RSI and bullish crossover in DMI. Moving forward, we expect CYP will continue the bullish movement toward our targets at RM0.87 and RM0.895 in the near term.

Expected timeframe: Two weeks to two months

Note: Not available for CFD Trading

Kobay Technology KOBAY MK

Technical BUY on breakout with +23.6% potential return

Trading BUY range:	RM2.16-2.17
Last price:	RM2.11
Target price:	RM2.44, RM2.67
Support:	RM2.00
Stop-loss:	RM1.99

BUY on breakout with a target price of RM2.67 and stop-loss at RM1.99. Having sustained at above the BBI line over the past few days, KOBAY surged on renewed buying interest to retest the breakout level of RM2.16 yesterday. The growing bullish divergence in the MACD suggests the bullish trend will continue in the near term while the steep upward movement of the RSI suggests buying momentum will continue to pick up going forward. We peg our targets at RM2.44 and RM2.67 once the stock penetrates above the breakout level of RM0.825.

Expected timeframe: Two weeks to two months

Note: Not available for CFD Trading



Source: UOBKH ChartGenie

Reach Ten Holdings REACHTEN MK

Technical BUY on breakout with +21.9% potential return

Trading BUY range:	RM0.365-0.37
Last price:	RM0.34
Target price:	RM0.415, RM0.445
Support:	RM0.32
Stop-loss:	RM0.315

BUY on breakout with a target price of RM0.445 and stop-loss at RM0.315. Share price has been consolidating within the immediate support of RM0.32 before yesterday's positive closing above the BBI set a new tone for the short-term outlook. We expect REACHTEN to continue moving up if it penetrates the breakout level of RM0.365. A bullish bias has been established following a bullish crossover in the MACD and the DMI. We peg our targets at RM0.451 and RM0.445 in the near term.

Expected timeframe: Two weeks to two months

Note: Not available for CFD Trading

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